



RELEVANT INFORMATION ASTURIANA DE LAMINADOS, S.A.

09 May 2023

Pursuant to the provisions of article 17 of Regulation (EU) no. 596/2014 on market abuse and article 228 of the Law 6/2023, of 17 March, on the Securities Market and Investment Services, and concordant provisions, as well as BME GROWTH Circular 3/2020, we hereby inform you of the following information regarding the company **ASTURIANA DE LAMINADOS, S.A.** (hereinafter "ELZ" or "the Company" indistinctly).

The unaudited results of the Company's operations as at 31 March 2023 are set out below.

In compliance with the provisions of BME Growth Circular 3/2020, it is hereby expressly stated that the information provided has been prepared under the sole responsibility of the issuer and the Chairman of the Board of Directors.

In Lena on 09 May 2023

D. Macario Fernández Fernández

Chairman of the Board of Directors

PREVIEW RESULTS MARCH 2023

May 9, 2023



MAIN FIGURES MARCH 2023

NET TURNOVER

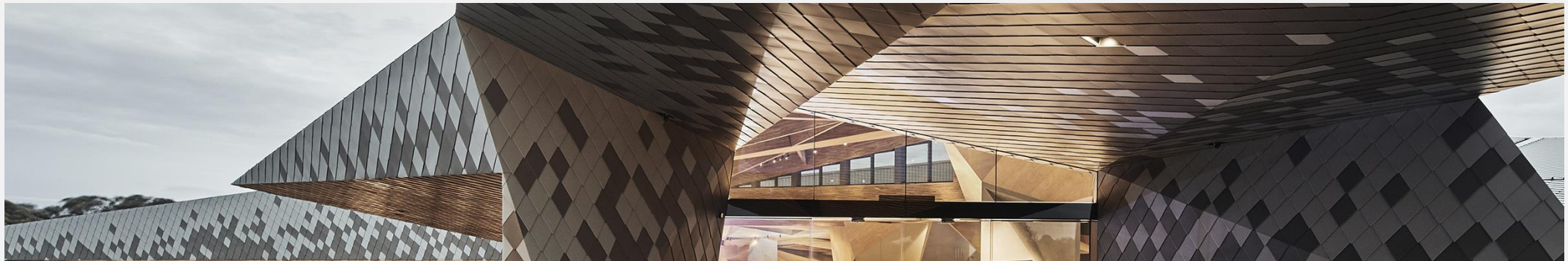
34,3 M€.

NET MARGIN

4,2 M€

EBITDA

2,7 M€



Income Statement March 2023



	31/03/2023	31/03/2022	Var (€)	Var (%)
Net turnover	34.321.888	33.807.631	514.257	2%
Change in stocks of finished products and products in process of manufacture	4.005.229	8.500.330	-4.495.101	-53%
Work carried out by the company for its asset	8.096	3.082	5.014	163%
Supplies	-31.105.483	-34.163.529	3.058.046	-9%
Other operating income	114.270	117.312	-3.042	-3%
Staff costs	-1.876.534	-1.912.169	35.635	-2%
Other operating expenses	-2.798.578	-3.223.170	424.592	-13%
Depreciation of fixed assets	-549.876	-522.743	-27.133	5%
Allocation of subsidies for non-financial fixed assets and others	235.408	241.914	-6.506	-3%
Other results	6.795	-3.841	10.636	-277%
Operating results	2.361.215	2.844.817	-483.602	-17%
Financial income	80.477	58.106	22.371	39%
Financial expenses	-1.657.185	-1.405.077	-252.108	18%
Financial result	-1.576.708	-1.346.971	-229.737	17%
Profit before taxes	784.507	1.497.846	-713.339	-48%
Profit tax				
Profit for the period	784.507	1.497.846	-943.076	-63%
EBITDA	2.668.888	3.129.487	-460.599	-15%

Highlights of the first quarter of 2023

Increase in net turnover of 27% compared to the average for the second half of 2022

Increase in tons sold by 25% compared to the average for the second half of 2022

Recovery compared to the second half of 2022, both in volumes and margins

Gross margin increase by 74% compared to the average for the second half of 2022

Increase in Net Margin by 210% compared to the average of the second half of 2022

Commissioning of the solar generation plant in March 2023

Reduction of electricity costs compared to the second half of 2022

Supply of raw materials secured by contract.

Significant improvement in EBITDA compared to the average for the second half of 2022



This document has been prepared exclusively by **ASTURIANA DE LAMINADOS, S.A.** for information purposes only and does not constitute an offer to sell, exchange or acquire, or an invitation to make an offer to buy, any securities issued by the Company.

This document contains information and estimates relating to the present and future results of the activities of **ASTURIANA DE LAMINADOS, S.A.** which may not have been reviewed by the Company's auditors, which may cause the final results to differ materially from the information presented herein.

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The information contained in this document should be read as a whole and is subject to all publicly available information on the Company, including, where appropriate, other documents already issued by the Company containing more complete information.