



**RELEVANT INFORMATION ASTURIANA DE LAMINADOS, S.A.**

03 AUGUST 2023

Pursuant to the provisions of article 17 of Regulation (EU) no. 596/2014 on market abuse and article 228 of the Law 6/2023, of 17 March, on the Securities Market and Investment Services, and concordant provisions, as well as BME GROWTH Circular 3/2020, we hereby inform you of the following information regarding the company **ASTURIANA DE LAMINADOS, S.A.** (hereinafter "ELZ" or "the Company" indistinctly).

The unaudited results of the Company's operations for the first half of the 2023 financial year (to 30 June 2023) are set out below.

In compliance with the provisions of BME Growth Circular 3/2020, it is hereby expressly stated that the information provided has been prepared under the sole responsibility of the issuer and the Chairman of the Board of Directors.

In Lena on 03 August 2023

D. Macario Fernández Fernández

Chairman of the Board of Directors

# PREVIEW RESULTS JUNE 2023

August 3rd, 2023



# MAIN FIGURES JUNE 2023

**NET TURNOVER**

**59,4 M€.**

**NET MARGIN**

**6,2 M€**

**EBITDA**

**3,4 M€**



# Income Statement June 2023

	30/06/2023	30/06/2022	Var (€)	Var (%)
Net turnover	59.422.376	79.010.801	-19.588.425	-25%
Change in stocks of finished products and products in process of manufacture	363.335	10.088.184	-9.724.849	-96%
Work carried out by the company for its asset	12.257	40.176	-27.919	-69%
Supplies	-48.341.132	-72.445.558	24.104.426	-33%
Other operating income	305.799	254.110	51.689	20%
Staff costs	-3.710.068	-3.953.876	243.808	-6%
Other operating expenses	-4.625.477	-6.271.736	1.646.259	-26%
Depreciation of fixed assets	-1.044.211	-1.022.450	-21.761	2%
Allocation of subsidies for non-financial fixed assets and others	360.558	475.676	-115.118	-24%
Other results	5.233	-3.897	9.130	-234%
<b>Operating results</b>	<b>2.748.670</b>	<b>6.171.430</b>	<b>-3.422.760</b>	<b>-55%</b>
Financial income	163.204	238.318	-75.114	-32%
Financial expenses	-3.269.151	-2.756.941	-512.210	19%
<b>Financial result</b>	<b>-3.105.947</b>	<b>-2.518.623</b>	<b>-587.324</b>	<b>23%</b>
Profit before taxes	-357.277	3.652.807	-4.010.084	-110%
<b>EBITDA</b>	<b>3.427.090</b>	<b>6.722.101</b>	<b>-3.295.011</b>	<b>-49%</b>

# Highlights of the first half of 2023

After a 2022 financial year marked by a second semester that penalized the income statement, the first half of 2023 shows a recovery of the market, in such a way that an improvement is appreciated compared to the second half of 2022 without yet reaching the activity levels of the first half of 2022.

On the other hand, the summer months, as happened in 2022, show a decrease in demand motivated by the slowdown in construction activity due to the situation of interest rates, inflation and the global market.

Below, we show a comparison of the first half of 2023 with respect to the second half of 2022.

# Highlights of the first half of 2023

Net turnover increase of 10% compared to the second half of 2022

Increase in tons sold by 11% compared to the second half of 2022

Recovery compared to the second half of 2022, both in volumes and margins

Gross margin increase by 38% compared to the second half of 2022

Net Margin increase by 130% compared to the second half of 2022

Reduction of electricity costs compared to the second half of 2022

Significant improvement in EBITDA compared to the second half of 2022

Supply of raw materials secured by contract.



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This document contains information and estimates relating to the present and future results of the activities of **ASTURIANA DE LAMINADOS, S.A.** which may not have been reviewed by the Company's auditors, which may cause the final results to differ materially from the information presented herein.

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The information contained in this document should be read as a whole and is subject to all publicly available information on the Company, including, where appropriate, other documents already issued by the Company containing more complete information.